QUÉBEC'S NEW BORROWINGS[1]

Financial Year 2012-2013

(Unaudited)

Projected new borrowings for the financial year:	(millions of $)
General Fund	8,203.0
Financing Fund	5,100.0
TOTAL	13,303.0
New borrowings as January 18, 2013	12,162.4
Percentage of borrowing program completed:	91.4 %

DATE OF ISSUE	FACE VALUE	AMOUNT IN CANADIAN DOLLARS[2]	COUPON	YIELD TO INVESTOR	DATE OF MATURITY	CUMULATIVE OUTSTANDING	PREFIX	CUSIP/ISIN	REF
yyyy/mm/dd	(millions)	(millions)	%	%	yyyy/mm/dd	(millions CAN$)			
Medium Term Note - Canadian Program									
2012-04-03	500.0 $CAN	554.3	4.250	3.667	2043-12-01	3,500.0	B106-07	CA74814ZEK53	(3)
2012-04-17	500.0 $CAN	513.3	3.500	3.202	2022-12-01	3,500.0	B107-07	CA74814ZEL37	(3)
2012-04-27	500.0 $CAN	549.0	4.250	3.720	2043-12-01	4,000.0	B106-08	CA74814ZEK53	(3)
2012-05-04	500.0 $CAN	515.0	3.500	3.163	2022-12-01	4,000.0	B107-08	CA74814ZEL37	(3)
2012-05-08	500.0 $CAN	553.5	4.250	3.674	2043-12-01	4,500.0	B106-09	CA74814ZEK53	(3)
2012-05-22	110.0 $CAN	116.2	10 - 0 - 5	3.434	2065-06-01	110.0	B108-01	CA74814ZEM10	(4)
2012-06-12	500.0 $CAN	521.6	3.500	3.016	2022-12-01	4,500.0	B107-09	CA74814ZEL37	(3)
2012-06-18	100.0 $CAN	107.9	10 - 0 - 5	3.316	2065-06-01	210.0	B108-02	CA74814ZEM10	(4)
2012-06-26	500.0 $CAN	523.8	3.500	2.965	2022-12-01	5,000.0	B107-10	CA74814ZEL37	(3)
2012-09-25	500.0 $CAN	525.8	3.500	2.911	2022-12-01	5,500.0	B107-11	CA74814ZEL37	(3)
2012-09-28	500.0 $CAN	571.4	4.250	3.494	2043-12-01	5,000.0	B106-10	CA74814ZEK53	(3)
2012-10-16	500.0 $CAN	560.8	4.250	3.597	2043-12-01	5,500.0	B106-11	CA74814ZEK53	(3)
2012-10-19	500.0 $CAN	561.5	4.500	1.962	2017-12-01	4,500.0	B088-09	CA74814ZDR16	(3)
2012-11-06	500.0 $CAN	525.4	3.500	2.913	2022-12-01	6,000.0	B107-12	CA74814ZEL37	(3)
2012-11-13	100.0 $CAN	112.7	8 - 0 - 5	3.279	2075-06-01	100.0	B109-01	CA74814ZEN92	(4)
2012-12-05	500.0 $CAN	500.0	3.000	3.000	2023-09-01	500.0	B110-01	CA74814ZEP41	(3)
2012-12-10	500.0 $CAN	500.7	3.000	2.984	2023-09-01	1,000.0	B110-02	CA74814ZEP41	(3)
2012-12-10	125.0 $CAN	132.0	10 - 0 - 5	3.284	2065-06-01	335.0	B108-03	CA74814ZEM10	(4)
2012-12-14	500.0 $CAN	566.1	4.250	3.543	2043-12-01	6,000.0	B106-12	CA74814ZEK53	(3)
2012-12-21	500.0 $CAN	497.0	3.000	3.067	2023-09-01	1,500.0	B110-03	CA74814ZEP41	(3)
2012-12-21	400.0 $CAN	445.8	4.250	2.793	2021-12-01	6,400.0	B104-13	CA74814ZEH25	(3)
2012-12-21	300.0 $CAN	333.9	4.250	2.813	2021-12-01	6,700.0	B104-14	CA74814ZEH25	(3)
2013-01-11	500.0 $CAN	497.0	3.000	3.067	2023-09-01	2,000.0	B110-04	CA74814ZEP41	(3)
2013-01-16	300.0 $CAN	333.2	4.250	2.829	2021-12-01	7,000.0	B104-15	CA74814ZEH25	(3)
2013-01-23	500.0 $CAN	560.5	4.250	3.597	2043-12-01	6,500.0	B106-13	CA74814ZEK53	(3)
Saving Products									
Various	-	355.0	Various		Various	-	-	-	-
Miscellaneous issues									
Various	-	9.0	Various		Various	-	-	-	(5)
Various	-	620.0	Various		Various	-	-	-	(6)

Total	12,162.4

(1) Excluding maturities of less than 12 months.
(2) Borrowings in foreign currency given in Canadian equivalent of their value on the date of borrowing.
(3) Terms of public issues are released when price fixing takes place.
(4) Terms of private issues are released at closing date.
(5) Borrowings from the Canada Pension Plan Investment Fund.
(6) Immigrant Investor Program.